

# Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18  
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com  
CIN-L27310ML2011PLC008578

28<sup>th</sup> September, 2023

To  
The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla complex, Bandra-East  
Mumbai-400 051  
Stock code: SHYAMCENT

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Stock code: 539252

**Subject: Proceedings of 12<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2023 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir(s)/Madam(s),

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended we are pleased to inform you that 12<sup>th</sup> Annual General Meeting of the members of the Company duly convened and held today i.e., 28<sup>th</sup> September, 2023 at 02:00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

We have enclosed summary of the proceedings of the 12<sup>th</sup> Annual General Meeting for your information and record.

Thanking you,

Yours faithfully,

For Shyam Century Ferrous Limited

Ritu Agarwal  
Company Secretary  
Encl. as stated



**Office & Works** : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851  
**Corporate Office** : Century House, P-15/1, Taratala Road, 2nd floor, Kolkata -700088  
**Guwahati Office** : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005  
Ph : 0361 24612215/16/17, Fax : 0361 2462217

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## Summary of the Proceedings of the 12<sup>th</sup> Annual General Meeting

The 12<sup>th</sup> Annual General Meeting ('AGM') of the Members of Shyam Century Ferrous Limited was held on Thursday, 28<sup>th</sup> September, 2023 through Video Conferencing/Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The Meeting commenced at 02:00 p.m. (IST).

- With the consent of the Directors present, Mr. Aditya Vimalkumar Agrawal, Managing Director of the Company chaired the Meeting. The requisite quorum being present, Meeting was called to order.
- Ms. Ritu Agarwal, Company Secretary, made a welcome address to the Members attending the AGM and briefed about the necessity for holding virtual AGM. General guidelines to be followed during the Meeting and e-voting facility provided during the meeting was also informed to the members.
- The Chairman introduced the Directors & Key Managerial Personnel who have joined the Meeting. Mrs. Plistina Dkhar, Independent Director was not present at the meeting due to her pre-occupation. All the other directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the AGM. Representatives of the Statutory Auditors and Secretarial Auditors of the Company were also present at the Meeting through video conferencing from their respective locations.
- The Chairman informed the Members that the Registers and Documents, as statutorily required to be made available at the AGM, were available for inspection electronically during the Meeting.
- The Chairman then delivered his address to the Shareholders covering the highlights of overall situation prevailing in the country and on the performance and progress of the Company made during the year 2022-23.
- With the approval of the shareholders' present, the notice and the Board's Report were taken as read. The Company Secretary thereafter informed the Members that the Statutory Auditors' Report does not contain any qualifications, observations or comments on financial transactions or other matters, which have any adverse effect on the functioning of the company. The Secretarial Auditors have also not made any adverse qualification or observation in their report. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.
- The Company had provided remote e-voting facility and facility to vote during the AGM to the members. The Company had engaged the services of National Securities Depository Limited (NSDL) to provide facility of e-voting to all Members of the Company as on 21st September, 2023. The remote e-voting was opened at 09:00 a.m. on Sunday, 24th September, 2023 and closed at 05.00 p.m. on Wednesday, 27th September, 2023.

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- The facility for voting at the Meeting through e-Voting System was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
- The Company had appointed M/s MKB & Associates, Practicing Company Secretary (Firm Registration No.: P2010WB042700), as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the meeting.
- After the following resolutions were duly tabled at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC/OAVM, expressed their views and sought clarifications. The Chairman responded to the queries raised/clarifications sought by the Members who spoke at the meeting.

The following items of businesses as per notice of the 12th Annual General Meeting were transacted at the Meeting:

## Ordinary Business:

1. Approval and adoption of Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of Board of Directors and Auditors thereon.
2. Confirmation of the interim dividend @30% (i.e. Re.0.30 per equity share of Re. 1 each) declared and paid for the Financial Year 2022-23.
3. Appointment of a Director in place of Mr. Aditya VimalKumar Agrawal (DIN: 03330313), who retires by rotation and being eligible, offers himself for re-appointment.
4. Revision in the remuneration of Statutory Auditors of the Company.

## Special Business:

5. Confirmation and ratification of remuneration payable to M/s. B. G. Chowdhury & Co., Cost Accountants, (Firm Registration number 000064) for the Financial year ending 31<sup>st</sup> March, 2023. (Ordinary Resolution).
6. Approval for Material Related Party Transactions entered or to be entered by the Company with Meghalaya Power Limited upto an amount of Rs. 25 crores for the Financial Year 2023-24 & 2024-25 (Ordinary Resolution).
7. Approval for Material Related Party Transactions entered or to be entered by the Company with Star Cement Limited upto an amount of Rs. 25 crores for the Financial Year 2023-24 & 2024-25 (Ordinary Resolution).
8. Approval for Material Related Party Transactions entered or to be entered by the Company with Star Cement (I) Limited upto an amount of Rs. 10 crores for the Financial Year 2023-24 & 2024-25 (Ordinary Resolution).

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9. Approval for Material Related Party Transactions entered or to be entered by the Company with Star Cement North East Limited upto an amount of Rs. 10 crores for the Financial Year 2023-24 & 2024-25 (Ordinary Resolution).
- The Chairman informed the members that the consolidated results of e-voting would be announced not later than 2 (two) working days of the conclusion of the AGM and the same shall also be intimated to the Stock Exchanges and posted on the website of the Company and that of National Securities Depository Limited.
  - The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 02:30 PM (IST).

This is for your information and record.

Thanking you,

Yours faithfully,  
For Shyam Century Ferrous Limited

Ritu Agarwal  
Company Secretary

